

at the close of their respective fiscal years ended in 1925.

(10) NATURAL RESOURCES, including (a) Pine Timber, (b) Pulpwood, Timber, Ties, Poles, Hardwood, etc., (c) Mining Lands and Profits, (d) Water powers, (e) Unsold School Lands, (f) Fish, Game and Fur, (g) Crown Lands.

LIABILITIES.

(1) DOMINION GOVERNMENT, including (a) Agricultural Aid, unexpended Balance, (b) Housing Act Loan, (c) Dominion Subsidy Paid in Advance, (d) Balance of Account, 1902, (e) Purchase of Property Q.M.O. Railway, (f) Public Health Aid, unexpended balance.

(2) DEBENTURES, including (a) Provincial, (b) Administration Farm Loans Act, (c) Agricultural Development Board.

(3) BONDS, including (a) Provincial, (b) Court House, (c) Government Bonds and Stock.

(4) STOCKS, including (a) Stock inscribed, (b) Registered.

(5) TREASURY BILLS.

(6) LOANS, including (a) Short Term Special, (b) Loan Account, (c) Due Bank, (d) Temporary Loans, (e) Loans (Funded Debt), (f) Railways.

(7) BANK OVERDRAFTS AND DEBIT BALANCES.

(8) SINKING FUNDS, including (a) Replacement Reserves, (b) Municipal, (c) Invested, (d) Hydro-Electric Commission, etc.

(9) MISCELLANEOUS, including (a) Certificates (Railway and Annuity), (b) Trust Funds and Deposits (c) Mortgages (B.C. Building, London, England), (d) Interest, (1) on securities, (2) accrued (not due) (e) School Grants, (f) Accounts Payable, (g) Licenses paid in advance, (h) Liabilities for Capital Expenditure (including Railways, Bridges, Roads, etc.), (i) Outstanding Warrants, (j) Provincial Office Savings Deposits (not invested), (k) Miscellaneous.

(10) INDIRECT LIABILITIES, including (a) Guarantee of Bonds and Loans in Nova Scotia, (b) Bonds guaranteed by Province of New Brunswick, (c) Debentures and Loans for Railways, Institutions, Schools etc., in Quebec, (d) Guarantees of Debentures for Toronto University, Niagara Falls Park, Toronto and Hamilton Highway Commission, Towns of Bruce Mines, Cochrane and Matheson, Township of Tisdale, Separate School Board, Town of Timmins and Hydro-Electric Power Commission in Ontario, (e) Principal and interest guaranteed for C.N.R. Securities, Municipal Debentures and Manitoba Farm Loan Association Securities (in addition interest only has been guaranteed on Municipal Debentures par value \$99,500, also rentals payable to N.P. Ry. Co. for certain railways leased) in Manitoba, (f) Guarantees of Principal and Interest on Securities, Railways, Sewerage and Drainage Board, Dyking Districts, Ore Reduction Co. and Agricultural Credits Commission in British Columbia.

ASSETS.

Quebec.	Ontario.	Manitoba.	Saskatchewan.	Alberta.	British Columbia.	Total.
\$	\$	\$	\$	\$	\$	\$
8,540,100	61,280,437	16,557,518	30,338,519	44,105,189	14,776,333	180,982,576
4,174,268	44,745,591	15,102,143	12,952,507	731,167	13,543,516	106,653,107
532,554	-	-	815,969	-	928,875	4,771,526
1,658,721	1,875,441	1,997,790	-	1,351,077	809,311	7,918,359
8,321,173	141,717,309	20,926,004	10,017,500	23,298,324	-	208,383,615
-	2,854,081	-	-	-	6,089,632	9,093,713
15,162,437	-	635,220	3,071,277	22,615,365	42,888,510	89,960,976
-	1,825,970	11,836,243	1,701,443	3,020,434	6,384,010	38,504,463
38,389,253	254,238,829	67,954,918	68,897,215	100,081,586	88,420,187	641,203,335
9,022,019	113,144,188	30,111,761	29,891,521	39,123,395	34,350,520	209,768,698
-	691,250,000	14,870,655	40,000,000	34,967,890	-	781,083,545 ¹

LIABILITIES.

8,853,914	9,350,000	-	-	-	1,701,500	23,074,131
-	36,000	-	44,863,080	79,463,834	45,243,800	226,657,731
-	263,248,600	66,658,595	-	-	-	340,569,172
-	4,446,657	-	5,630,206	-	17,196,936	29,441,732
-	33,000,000	-	7,142,245	-	-	40,142,245
86,444,927	4,963,381	-	-	1,500,000	16,055,562	109,866,168
-	-	-	244,231	-	-	2,132,082
-	1,600,411	5,992,216	-	-	-	10,035,632
3,557,919	28,562,198	11,569,166	238,763	14,706,526	11,442,881	75,338,467
98,856,769	345,207,247	81,219,977	58,118,615	95,670,361	91,649,679	857,257,360
3,452,000	51,945,906	34,003,354	30,214,948	25,648,897	64,677,857	211,109,962

¹ Partial.